

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/62020	Date: May 14, 2024
Circular Ref. No: 55/2024	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security CANBK

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	CANBK
Company name	CANARA BANK
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	5:1
Ex date & effective date	May 15, 2024
Adjustment factor*	5
Adjusted revised market lot*	6750
Revised quantity freeze limit*	202500
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given in the above table, except the revised strike scheme which shall be effective from the trade date after the ex-date.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz and NSE_FO_contract_ddmmyyyy.csv.gz file.
- Members are advised to load the updated contract.gz files in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

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1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

Revised Option Strike Prices

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	Old Strike Price	Revised Strike Price
1	OPTSTK	CANBK	30-MAY-24	460.00	92.00
2	OPTSTK	CANBK	30-MAY-24	480.00	96.00
3	OPTSTK	CANBK	30-MAY-24	490.00	98.00
4	OPTSTK	CANBK	30-MAY-24	500.00	100.00
5	OPTSTK	CANBK	30-MAY-24	510.00	102.00
6	OPTSTK	CANBK	30-MAY-24	520.00	104.00
7	OPTSTK	CANBK	30-MAY-24	530.00	106.00
8	OPTSTK	CANBK	30-MAY-24	540.00	108.00
9	OPTSTK	CANBK	30-MAY-24	550.00	110.00
10	OPTSTK	CANBK	30-MAY-24	560.00	112.00
11	OPTSTK	CANBK	30-MAY-24	570.00	114.00
12	OPTSTK	CANBK	30-MAY-24	580.00	116.00
13	OPTSTK	CANBK	30-MAY-24	590.00	118.00
14	OPTSTK	CANBK	30-MAY-24	600.00	120.00
15	OPTSTK	CANBK	30-MAY-24	610.00	122.00
16	OPTSTK	CANBK	30-MAY-24	620.00	124.00
17	OPTSTK	CANBK	30-MAY-24	630.00	126.00
18	OPTSTK	CANBK	30-MAY-24	640.00	128.00
19	OPTSTK	CANBK	30-MAY-24	650.00	130.00
20	OPTSTK	CANBK	30-MAY-24	660.00	132.00
21	OPTSTK	CANBK	30-MAY-24	670.00	134.00
22	OPTSTK	CANBK	30-MAY-24	680.00	136.00

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23	OPTSTK	CANBK	30-MAY-24	690.00	138.00
24	OPTSTK	CANBK	30-MAY-24	700.00	140.00
25	OPTSTK	CANBK	27-JUN-24	460.00	92.00
26	OPTSTK	CANBK	27-JUN-24	480.00	96.00
27	OPTSTK	CANBK	27-JUN-24	490.00	98.00
28	OPTSTK	CANBK	27-JUN-24	500.00	100.00
29	OPTSTK	CANBK	27-JUN-24	510.00	102.00
30	OPTSTK	CANBK	27-JUN-24	520.00	104.00
31	OPTSTK	CANBK	27-JUN-24	530.00	106.00
32	OPTSTK	CANBK	27-JUN-24	540.00	108.00
33	OPTSTK	CANBK	27-JUN-24	550.00	110.00
34	OPTSTK	CANBK	27-JUN-24	560.00	112.00
35	OPTSTK	CANBK	27-JUN-24	570.00	114.00
36	OPTSTK	CANBK	27-JUN-24	580.00	116.00
37	OPTSTK	CANBK	27-JUN-24	590.00	118.00
38	OPTSTK	CANBK	27-JUN-24	600.00	120.00
39	OPTSTK	CANBK	27-JUN-24	610.00	122.00
40	OPTSTK	CANBK	27-JUN-24	620.00	124.00
41	OPTSTK	CANBK	27-JUN-24	630.00	126.00
42	OPTSTK	CANBK	27-JUN-24	640.00	128.00
43	OPTSTK	CANBK	27-JUN-24	650.00	130.00
44	OPTSTK	CANBK	27-JUN-24	660.00	132.00
45	OPTSTK	CANBK	27-JUN-24	670.00	134.00
46	OPTSTK	CANBK	27-JUN-24	680.00	136.00
47	OPTSTK	CANBK	27-JUN-24	690.00	138.00
48	OPTSTK	CANBK	27-JUN-24	700.00	140.00
49	OPTSTK	CANBK	25-JUL-24	480.00	96.00
50	OPTSTK	CANBK	25-JUL-24	500.00	100.00
51	OPTSTK	CANBK	25-JUL-24	520.00	104.00
52	OPTSTK	CANBK	25-JUL-24	540.00	108.00
53	OPTSTK	CANBK	25-JUL-24	560.00	112.00
54	OPTSTK	CANBK	25-JUL-24	580.00	116.00
55	OPTSTK	CANBK	25-JUL-24	600.00	120.00
56	OPTSTK	CANBK	25-JUL-24	620.00	124.00
57	OPTSTK	CANBK	25-JUL-24	640.00	128.00
58	OPTSTK	CANBK	25-JUL-24	660.00	132.00
59	OPTSTK	CANBK	25-JUL-24	680.00	136.00
60	OPTSTK	CANBK	25-JUL-24	720.00	144.00

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Annexure-2

Revised strike scheme.

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
1	1	2	2	2	4	11	11	6	8	8	4	22	22	12	16	16	8